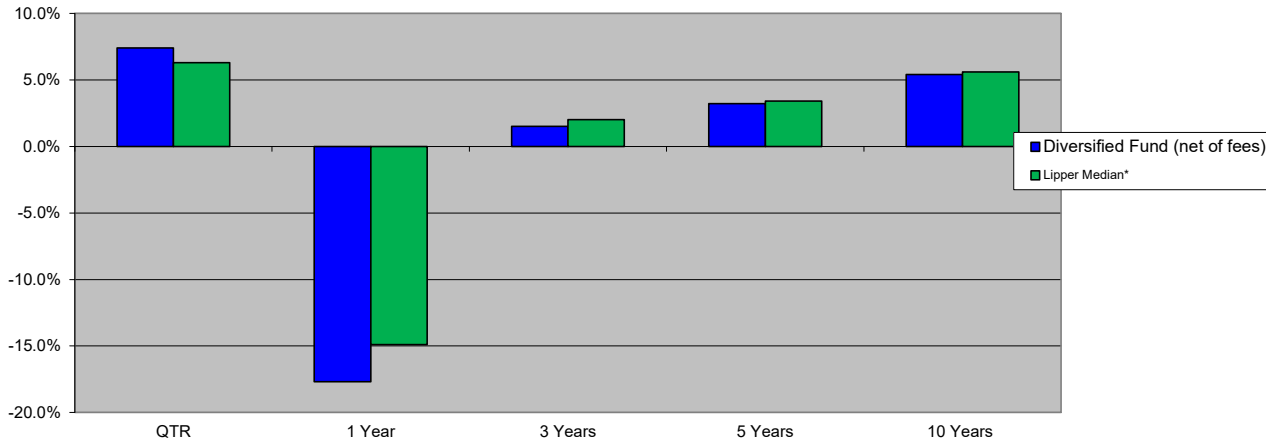




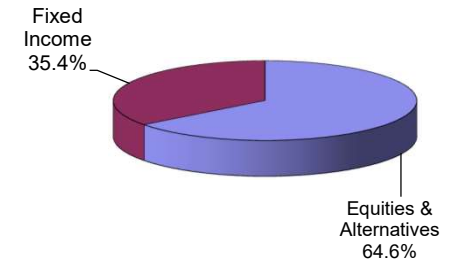
# DIVERSIFIED FUND

As of December 31, 2022

## Portfolio Performance (%)



## Broad Asset Allocations



Investment Returns (%)	QTR	1 Year	3 Years	5 Years	10 Years
Diversified Fund (net of fees)	7.4%	-17.7%	1.5%	3.2%	5.4%
Lipper Median*	6.3%	-14.9%	2.0%	3.4%	5.6%

\*- Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 1/18/23, the universe consisted of 4,195 peers. Source: Wilshire Associates, Lipper, and Wespath

Allocations By Manager	Investment Style	FMV \$	Actual %
Wespath Multiple Asset Fund	65% Equities / 35% Fixed Ii	109,731,532	99.8%
Newiin Energy Partners II	Energy/Nat Resources	62,075	0.1%
Short Term Fund	Cash	83,704	0.1%
<b>Total</b>		<b>109,877,311</b>	<b>100.0%</b>

## Detail Asset Allocations

