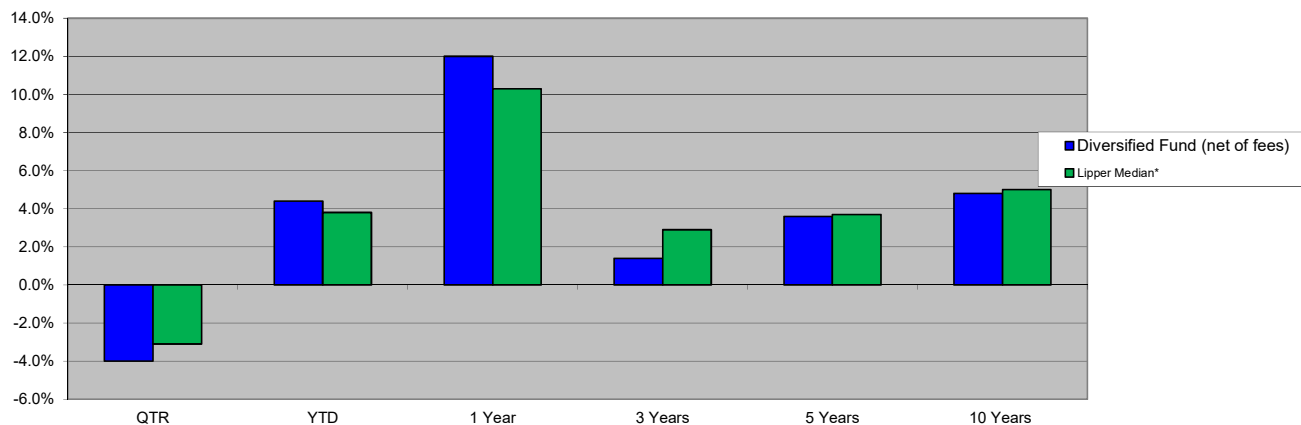




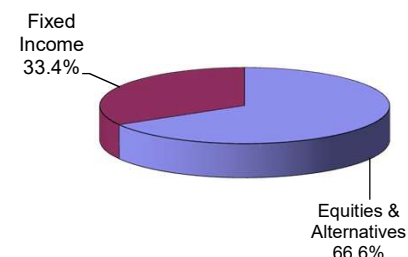
DIVERSIFIED FUND

As of September 30, 2023

Portfolio Performance (%)



Broad Asset Allocations



Investment Returns (%)	QTR	YTD	1 Year	3 Years	5 Years	10 Years
Diversified Fund (net of fees)	-4.0%	4.4%	12.0%	1.4%	3.6%	4.8%
Lipper Median*	-3.1%	3.8%	10.3%	2.9%	3.7%	5.0%

*- Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 10/12/23, the universe consisted of 4,006 peers. Source: Wilshire Associates, Lipper, and Wespath

Allocations By Manager	Investment Style	FMV \$	Actual %
Wespath Multiple Asset Fund	65% Equities / 35% Fixed Income	110,138,232	99.9%
Newlin Energy Partners II	Energy/Nat Resources	65,040	0.1%
Short Term Fund	Cash	-	0.0%
Total		110,203,272	100.0%

Detail Asset Allocations

