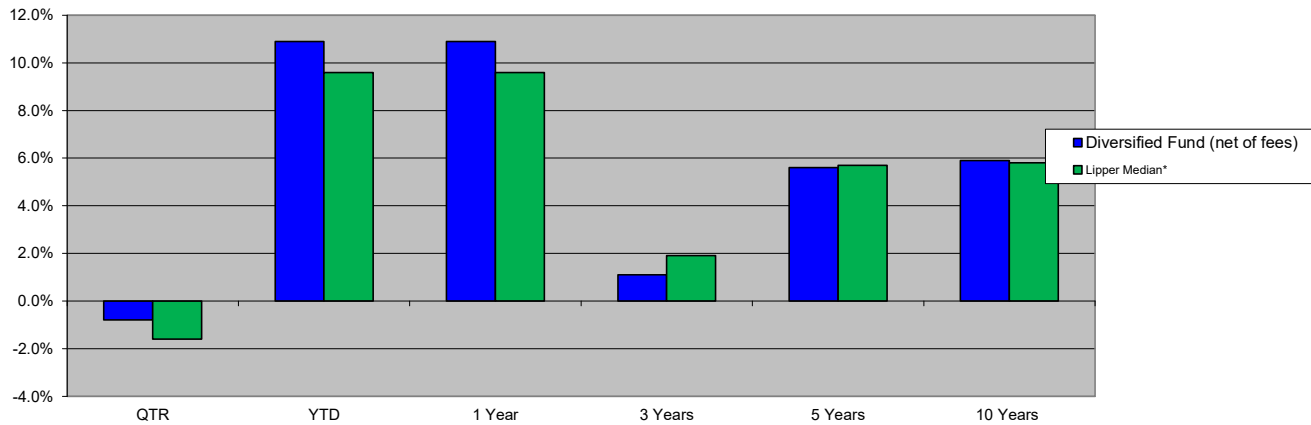




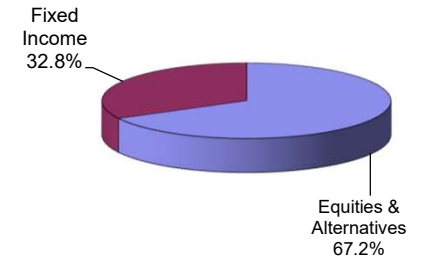
# DIVERSIFIED FUND

As of December 31, 2024

## Portfolio Performance (%)



## Broad Asset Allocations



<b>Investment Returns (%)</b>	<b>QTR</b>	<b>YTD</b>	<b>1 Year</b>	<b>3 Years</b>	<b>5 Years</b>	<b>10 Years</b>
Diversified Fund (net of fees)	-0.8%	10.9%	10.9%	1.1%	5.6%	5.9%
Lipper Median*	-1.6%	9.6%	9.6%	1.9%	5.7%	5.8%

\*- Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 1/15/25, the universe consisted of 397 peers. Source: Wilshire Associates, Lipper, and Wespath

<b>Allocations By Manager</b>	<b>Investment Style</b>	<b>FMV \$</b>	<b>Actual %</b>
Wespath US Equity Index Fund	US All Cap Stocks	68,578,789	52.7%
Wespath International Equity Fund	Int'l All Cap Stocks	18,899,126	14.5%
Newlin Energy Partners II	Energy/Nat Resources	58,503	0.0%
Wespath Fixed Income Fund	Global Fixed Income	42,261,569	32.4%
Short Term Fund	Cash	480,844	0.4%
<b>Total</b>		<b>130,278,831</b>	<b>100.0%</b>

## Detail Asset Allocations

