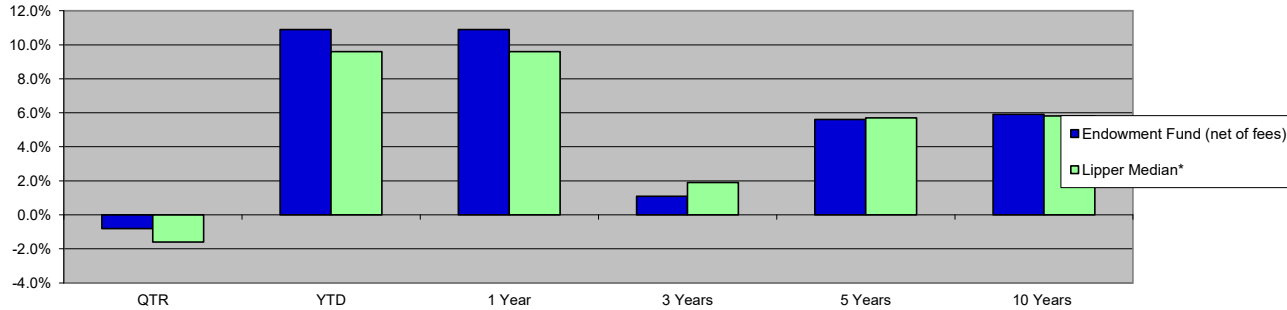




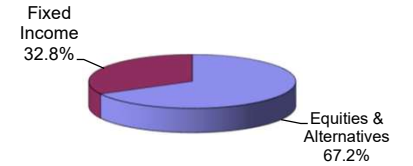
ENDOWMENT INVESTMENT FUND

As of December 31, 2024

Portfolio Performance (%)



Broad Asset Allocations



Investment Returns (%)	QTR	YTD	1 Year	3 Years	5 Years	10 Years
Endowment Fund (net of fees)	-0.8%	10.9%	10.9%	1.1%	5.6%	5.9%
Lipper Median*	-1.6%	9.6%	9.6%	1.9%	5.7%	5.8%

*- Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 1/15/25, the universe consisted of 397 peers. Source: Wilshire Associates, Lipper, and Wespath

Allocations By Manager	Investment Style	FMV \$	Actual %
Wespath US Equity Index Fund	US All Cap Stocks	115,487,590	52.7%
Wespath International Equity Fund	Int'l All Cap Stocks	31,826,378	14.5%
Newlin Energy Partners II	Energy/Nat Resources	98,521	0.0%
Wespath Fixed Income Fund	Global Fixed Income	71,169,041	32.4%
Short Term Fund	Cash	809,747	0.4%
Total		219,391,277	100.0%

Detail Asset Allocations

