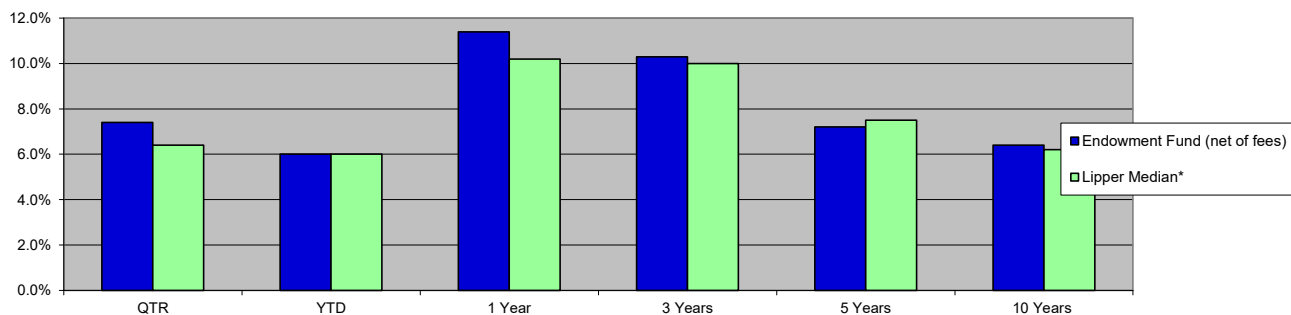




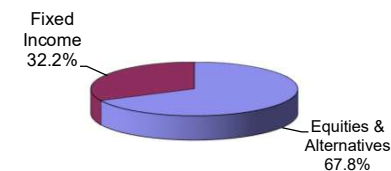
ENDOWMENT INVESTMENT FUND

As of June 30, 2025

Portfolio Performance (%)



Broad Asset Allocations



Investment Returns (%)	QTR	YTD	1 Year	3 Years	5 Years	10 Years
Endowment Fund (net of fees)	7.4%	6.0%	11.4%	10.3%	7.2%	6.4%
Lipper Median*	6.4%	6.0%	10.2%	10.0%	7.5%	6.2%

*- Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 1/15/25, the universe consisted of 397 peers. Source: Wilshire Associates, Lipper, and Wespath

Allocations By Manager	Investment Style	FMV \$	Actual %
Wespath US Equity Index Fund	US All Cap Stocks	117,957,048	51.8%
Wespath International Equity Fund	Int'l All Cap Stocks	31,313,546	13.7%
Wespath Alternatives Fund	Alternatives/Private Credit	5,166,103	2.3%
Newlin Energy Partners II	Energy/Nat Resources	53,273	0.0%
Wespath Fixed Income Fund	Global Fixed Income	73,102,729	32.1%
Short Term Fund	Cash	258,201	0.1%
Total		227,850,900	100.0%

Detail Asset Allocations

