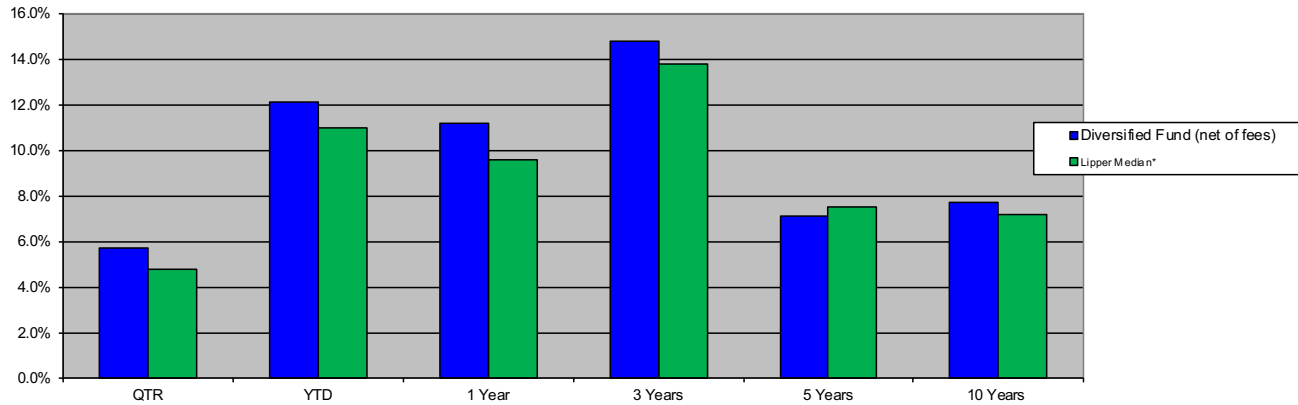




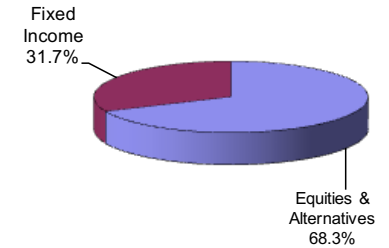
DIVERSIFIED FUND

As of September 30, 2025

Portfolio Performance (%)



Broad Asset Allocations



<i>Investment Returns (%)</i>	<i>QTR</i>	<i>YTD</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years</i>
Diversified Fund (net of fees)	5.7%	12.1%	11.2%	14.8%	7.1%	7.7%
Lipper Median*	4.8%	11.0%	9.6%	13.8%	7.5%	7.2%

*- Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 10/09/25, the universe consisted of 373 peers. Source: Wilshire Associates, Lipper, and Wespath

<i>Allocations By Manager</i>	<i>Investment Style</i>	<i>FMV \$</i>	<i>Actual %</i>
Wespath US Equity Index Fund	US All Cap Stocks	30,973,920	52.0%
Wespath International Equity Fund	Int'l All Cap Stocks	8,369,952	14.0%
Wespath Alternatives Fund	Alternatives/Private Credit	1,369,704	2.3%
Newlin Energy Partners II	Energy/Nat Resources	10,603	0.0%
Wespath Fixed Income Fund	Global Fixed Income	18,686,649	31.3%
Short Term Fund	Cash	202,260	0.3%
Total		59,613,088	99.9%

Detail Asset Allocations

