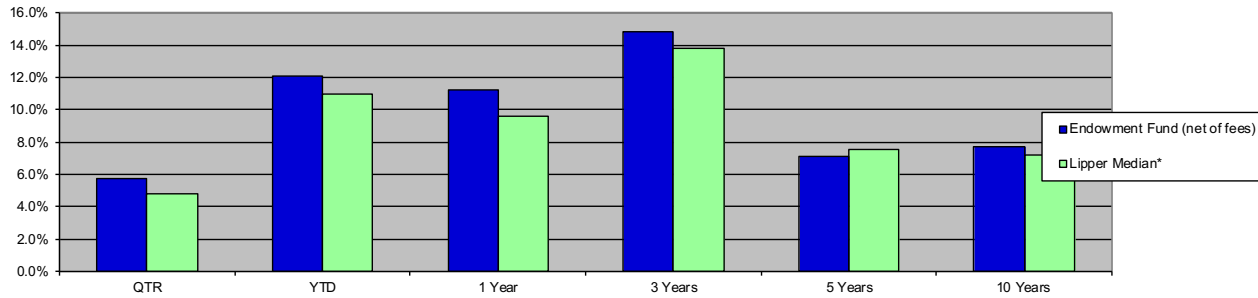




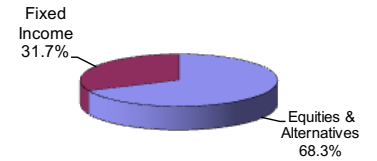
ENDOWMENT INVESTMENT FUND

As of September 30, 2025

Portfolio Performance (%)



Broad Asset Allocations



Investment Returns (%)	QTR	YTD	1 Year	3 Years	5 Years	10 Years
Endowment Fund (net of fees)	5.7%	12.1%	11.2%	14.8%	7.1%	7.7%
Lipper Median*	4.8%	11.0%	9.6%	13.8%	7.5%	7.2%

*- Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 10/09/25, the universe consisted of 373 peers. Source: Wilshire Associates, Lipper, and Wespath

Allocations By Manager	Investment Style	FMV \$	Actual %
Wespath US Equity Index Fund	US All Cap Stocks	118,432,108	52.0%
Wespath International Equity Fund	Int'l All Cap Stocks	32,003,409	14.0%
Wespath Alternatives Fund	Alternatives/Private Credit	5,237,209	2.3%
Newlin Energy Partners II	Energy/Nat Resources	40,541	0.0%
Wespath Fixed Income Fund	Global Fixed Income	71,450,404	31.4%
Short Term Fund	Cash	687,230	0.3%
Total		227,850,901	100.0%

Detail Asset Allocations

