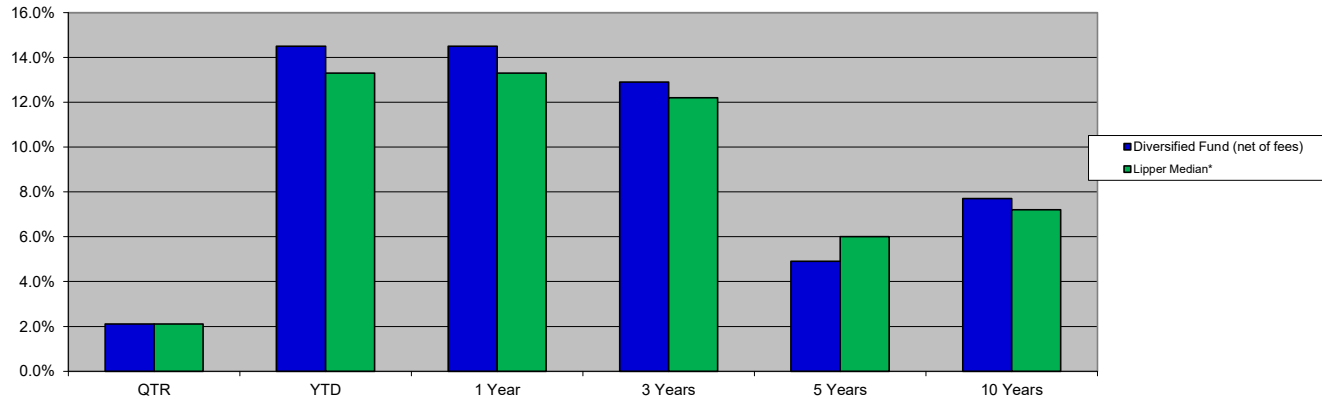




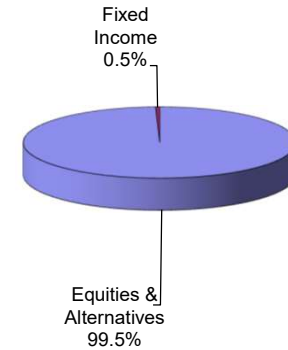
DIVERSIFIED FUND

As of December 31, 2025

Portfolio Performance (%)



Broad Asset Allocations



<i>Investment Returns (%)</i>	<i>QTR</i>	<i>YTD</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years</i>
Diversified Fund (net of fees)	2.1%	14.5%	14.5%	12.9%	4.9%	7.7%
Lipper Median*	2.1%	13.3%	13.3%	12.2%	6.0%	7.2%

*- Median returns from the Lipper mutual fund universe for balanced funds in the asset class category. As of 1/12/26, the universe consisted of 371 peers. Source: Wilshire Associates, Lipper, and Wespath

<i>Allocations By Manager</i>	<i>Investment Style</i>	<i>FMV \$</i>	<i>Actual %</i>
Wespath US Equity Index Fund	US All Cap Stocks	150,244,711	51.5%
Wespath International Equity Fund	Int'l All Cap Stocks	41,836,880	14.3%
Wespath Alternative Fund	Alternatives/Private Credit	6,857,006	2.4%
Wespath Fixed Income Fund	Global Fixed Income	91,295,189	31.3%
Wespath Short Term Fund	Cash	6,474	0.0%
Foundation Short Term Fund	Cash	1,350,241	0.5%
Total		291,590,501	100.0%

Detail Asset Allocations

